Magnet Designation and Hospital Ratings
March 1, 2012

Business Benefits for Magnet Organizations

America’s Best Hospitals – US News & World Report

- Factors Magnet designation into Best Hospitals rankings
- As of March 1, 2011, certification by ANCC satisfies standards for nursing excellence
- Magnet designation contributes to the total score for quality of inpatient care

Leapfrog

- In 2011 Leapfrog group announced hospital ratings will include magnet status
- Organizations with Magnet designation automatically earn full credit for Safe Practice #9 Nursing Workforce (used to score hospital’s commitment to staffing highly trained nurses and nurse leaders)

JCAHO

- Recognizes and endorses the Magnet Program
- Values the impact Magnet has in creating workplace culture and nursing practices that support patient safety and high-quality care
- Considering recognizing Magnet hospital designations on Joint Commission accreditation certificates
- Benefits of having Magnet: prepares nurses for JCAHO visits, policies and procedures are organized, current, and evidence-based, QI projects are staff-nurse driven

Bond Ratings

- Bond ratings are influenced by Magnet status – indicates high quality nursing care, retention
- Organizations that have achieved Magnet designation have seen increases in their bond ratings
- Moody's Investors Service notes Magnet designation as a strength in their reports:
  - Ex: 2/29/2012 Women's Hospital Foundation in Louisiana “Strong loyalty by medical staff with greater than half of area OB/GYNs practicing exclusively at WHF, along with Magnet status for nursing”
  - Ex: 11/1/2011 St. Joseph’s Health System in New Jersey “Non-unionized workforce and Magnet status designation for the last nine years; SJHS is the first hospital in New Jersey to receive the designation for three consecutive terms”

How Magnet Organizations Rank

- 13 of the 17 Honor Roll hospitals are Magnet organizations (US News Best Hospitals in America, 2011-2012)
- 6 of the top 8 hospitals in the Children’s Hospital Honor Roll are Magnet recognized (US News Children’s Hospital Honor Roll, 2011-2012)
- 11 of the 15 100 Top Hospitals, Major Teaching Hospitals have Magnet designation (Thomson Reuters 100 Top Hospitals, 2011)
- 8 organizations in Fortune 100 Best Companies to work for have Magnet-recognized facilities (ANCC, 2011)
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